

DATE: April 10, 2014

TO: Board of Trustees

FROM: Trustee Orville Chubb, Audit Committee Chair
Trustee Ken Gibson, Audit Committee
Trustee Sarah Hoffman, Audit Committee

SUBJECT: Appointment of Auditor for the 2013-2014 Fiscal Year

ORIGINATOR: David Fraser, Executive Director, Corporate Services

RESOURCE STAFF: Todd Burnstad, Candace Cole, Cheryl Hagen, Brody Sveinson

REFERENCE: [Board Policy CVE.BP - Auditor](#)

ISSUE

The Board is required to appoint an external auditor on an annual basis.

RECOMMENDATION

That PricewaterhouseCoopers LLP, Chartered Accountants, be appointed as auditors of the Edmonton School District No. 7 for the fiscal year September 1, 2013 to August 31, 2014.

BACKGROUND

Board Policy CVE.BP – Auditor requires the Board of Trustees to appoint auditors on a yearly basis and to request proposals from qualified firms at intervals not exceeding five years. The Board approved a one-time exception for a year’s extension of the re-tendering process last year. This was due to the accounting changes required for new Public Sector Accounting (PSA) standards applied to the August 31, 2013 year end retroactively. It was felt that the continuity of KPMG as the District’s auditors during this transition to new accounting standards would be beneficial.

The six-year term for KPMG ended with the August 31, 2013 year end. The Administration began the tendering proposals from all qualified firms or individuals for appointment as Board auditor in January 2014 and is recommending the appointment of PricewaterhouseCoopers LLP, Chartered Accountants.

RELATED FACTS

Board Policy CVE.BP Auditor requires the Board of Trustees to appoint auditors on a yearly basis and to request proposals from qualified firms at intervals not exceeding five years.

OPTIONS CONSIDERED

N/A

CONSIDERATIONS & ANALYSIS

PricewaterhouseCoopers LLP (PWC) is being recommended as the successful audit firm based on the selection criteria in the evaluation of Request for Proposals. They have been chosen based on the best overall fit with their knowledgeable team and broad range of corporate experience in the public sector with clients of comparable size and complexity to Edmonton Public Schools. As well, they have specific audit experience with the education sector as a specialty focus area for their Edmonton Office, with their services to both local school jurisdictions and university clients.

NEXT STEPS

N/A

ATTACHMENTS & APPENDICES

N/A

CDH:ja